

IFN General Body Meeting

Date	November 19, 2017
Time	2:00 P.M CST
Location	IFN Banquet Hall
Attendees	Executive Committee PRESIDENT Vaseem Iftekhar SECRETARY Syed Talha Yusuf VICE PRESIDENT Masood Ali Khan - TREASURER Arif Khairuddin SOCIAL EVENTS DIRECTOR Yousuf Mohammed
	Board of Trustees CHAIRMAN OF THE BOARD Ishaq Mohiuddin VICE CHAIRMAN Masood Ahmed GENERAL SECRETARY Moghis Ahmad DIRECTOR OF FINANCE Usman Ghani BOT MEMBERS Waseem Kagzi Tanveer Jaffer Syed Shahabuddin Fehmida Khan Rubina Khan Nisar Syed Rizwan Shaikh
	Total Attendance TBD
Minutes Taken by	Shakeel A. Syed
Minutes	
Presenter	Highlights
Br Ishaq	- Welcome address and general introduction
Imam	- Recitation of the Holy Quran and welcome

Br. Arif	<p>Presented Treasurer's Report</p> <ul style="list-style-type: none"> - Went over Cash position of the current Financial - Detailed Financial Situation - Cover the Income Statement - Presented graphics for Endowment Fund Status - Covered Endowment Fund financial position <ul style="list-style-type: none"> o Cash and Rental Residential Real Estate - Presented Profit and Loss Statement, Budget, and <ul style="list-style-type: none"> o IFN President (Br. Vaseem) commented that he has the fully confident in Treasurer (Br. Arif) being able fulfilling his role - Presented Budget by Expense Classification - Ask audience if he continue present more data, no reply received - Presentation concluded
Br. Ishaq	<p>BOT Chairman's Remarks</p> <ul style="list-style-type: none"> - Thanked the audience in attendance - Apologized for not keeping the last meetings as organized that it could have been - Asked for continued support from the IFN community - Went over Financial Audit Slide <ul style="list-style-type: none"> o Financial committee for selecting independent auditor to audit IFN Financials every 2 years - By-Laws <ul style="list-style-type: none"> o Last time By-Laws were reviewed in 2015 - By Laws Timeline <ul style="list-style-type: none"> o By Laws modifications were approved on Jan 10, 2016 - IFN Strategy 2025 – Approved by GB <ul style="list-style-type: none"> o Physical Needs - Capital Project Deliberation <ul style="list-style-type: none"> o Asked the audience members to volunteer for Capital Project o There is need for female point of view should be included (Audience question) - General Body Adhoc Committee is being formed to address concerns
Br Vaseem	Complimented BOT on immediate response to call for action by the community members and President.
Br. Nisar 3:00 PM	Started the Q&A (see Questions and Answer section below)
Sr. Rubina	Board Meeting minutes and notes will be shared with the IFN community. Minutes will be recorded and reviewed with BOT and publish to the community
Br. Nisar	Closing remarks and Dua

Q&As

Q. No. 1	<p>Why we don't have women in Capital Project Committee</p> <p><i>Answer: There is a perception is that there are no women but it is not true. We are looking for women volunteers to join the committee</i></p>
Q. No. 2	<p>Do we have an Internal Auditor, not only financial and internal audit of all the committees, including EC and BOT</p> <p><i>Answer: There is an internal audit committee led by Br. Saif Shaikh.</i></p>
Q. No. 3 to BOT Chair and Vice Chair	<p>It is a sad day today with the absence of members at GBM. Can you recognize the problem? How will you bring the community together?</p> <p><i>Answer: Every community goes through challenges. People involved in the incident during the last GBM have met with each other and made up with each other. There has been more turmoil in this community in last 2 weeks that we have not seen in last 2 years. There might be more underlying issue other than just the issued raised in the last GBM. We need to have a sit down with all the community members to unearth the underlying problem.</i></p>
Q. No. 4	<p>For GB adhoc committee, who will select members and what will be the criteria of Selection? What authorities and responsibilities they will have?</p> <p><i>Answer: Committee will be created to help answer any questions about BOT and EC. BOT will select the members who have the required background.</i></p>
Q. No. 5	<p>New GBM committee is not necessary, BOT and EC should work together and work closely with the GBM.</p> <p><i>Answer: EC and BOT has worked together and will continue to do so with the new EC starting in 2018 as well.</i></p>
Q. No. 6	<p>How capital expenditure Project is broken-down?</p> <p><i>Answer: Please hold your question until the town hall on this topic. There will 2 townhalls where community members will have to opportunity to ask Capital Project specific questions.</i></p>
Q. No. 7	<p>Will the Adhoc Committee create more Bureaucracy?</p> <p><i>Answer: Small segment of people might want this for the community. Let the BOT to decide if this committee is needed based on the feedback from the community. This committee will help BOT and EC</i></p>
Q. No 7a	<p>We need to have continuation of this meeting.</p> <p><i>Answer: Follow up meeting(s) will be scheduled as a townhall in 2018</i></p>
Q. No. 8	<p>We need to have quarterly or bi-yearly Townhall meetings. What is your stance on conduction frequent meeting with GB?</p> <p><i>Answer: Two town halls will be scheduled to provide community opportunities to weigh in on the Capital Project. Additional townhalls can be requested by the community members and we will happy to schedule those.</i></p>
Q. No. 9	<p>Our (current) president made a lot of allegations to the BOT members. BOT members provided response to each and every</p>

	<p>allegation. I have not seen a response from the president. Is President satisfied with the answer? Is he going to respond to BOT members?</p> <p><i>Answer: President confirmed in the meeting that he is satisfied with the answers and responses from BOT.</i></p>
Q. No 10	<p>This election was the most polarized we witnessed since the start of this masjid, most of the community is appalled (by) the emails after the election. (recommendations)</p> <ol style="list-style-type: none"> 1. For the community good president should not be far more than 2 terms 2. No campaigns, only Q and A sessions <p><i>Answer: Not an easy balance to maintain with election campaigning. Only certain things can be change by the rule of law. Ownership is if on ourselves to watch for our friends and family members to help unite the community members instead of dividing us</i></p>
Q. No. 11	<p>How questions are being addressed by the BOT? How they are being addressed?</p> <p><i>Answer: As per the by-law the Chairman presides over the GBM. But answers will be delegated to the board member who is responsible for that particular committee or subject area.</i></p>
Q. No. 12	<p>Is this a new procedure in place for quorum for this meetings?</p> <p><i>Answer: Procedure has always been there for quorum.</i></p>