

June 30, 2019

BOT MEMBERS

Masood Ahmed

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Haris Jamil

Vice Chairman

Mamadou Diallo

General Secretary

Syed Shahabuddin

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Abdullah Bushnaq

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Tanveer Jaffar

Capital Projects, Security

Fehmida Khan

Fund Raising, Funeral Services

Rubina Khan

Fundraising, Policies

Oghay Kherzai

Strategic Planning

Nisar Syed

Outreach, Clinic



BOT 2nd Quarter Update

Introduction

Assalaam Alaikum wa Rahmatullah. Welcome to the second issue of the Board of Trustees (BOT) Newsletter for the year 2019. In an effort to increase transparency and communication with our community members, we hope to inshaa' Allah publish this newsletter every quarter, highlighting some of the areas IFN trustees are currently working on and planning for the future. We encourage our members to continue to be engaged with our community, and to volunteer their time and expertise for our organization.

Highlights

April 2019

Capital Project Update

On May 5th, 2019, a Townhall meeting was held to update the community on the Capital Project.

Delineation and mitigation of the approximately 3 acres of land to the east of the Masjid was considered, provided collected funds so far can cover.

Delineation: Delineation consists of hiring a firm to put together a formal engineering report to be presented to the County for a permit. It's essentially all paperwork, but also includes ancillary items such as tree tagging (identifying the various species of tree on the land).

Cost: \$37,600.

Risk: If the delineation paperwork is not used within one year, it would expire and would have to be done all over again. It's also time sensitive and is usually done when trees have no leaves (fall, winter, and early spring).

Mitigation: Making the land "usable", by having the County give the green light and approve the paperwork above (the delineation). The County may ask IFN to compensate the lost wetland by buying wetland elsewhere for the Forest Preserve.

Cost: Anywhere from \$25,000 to \$100,000K.

Risk: Governing bodies could reject application.

Clearing: Cutting bushes, chipping trees, and hauling debris.

Cost: \$30,000K.

Strategic Plan Update

The BOT held the following events to gather input from the community regarding the Strategic Plan Update:

- April 21, 2019: Strategic Plan Gap Analysis
- April 28, 2019: Workshop with the community

Early Childhood School at IFN

The board met with Al Ihsan representatives and discussed means by which an Early Childhood (specifically Pre-KG and KG, to start with) could be established at IFN. A final proposal will be reviewed in May and put up for a vote.

May 2019

Finance Update

The 2018 Financial Statement was reviewed and approved. There was no increase on IFN expenditure between 2018 compared to 2017, and 2018 expenditures were below budget.

Ten percent (10%) of IFN gross income (excluding charitable contributions), or \$60,000, was transferred from IFN to the Endowment Fund Restricted Account. In Q2 2019, the balance in Endowment Fund Restricted Account would be transferred to Endowment Fund Bank Account.

Policies Update

The following were updated, reviewed and unanimously approved by the board:

- Conflict of Interest Policy
- Ethics Committee Formation
- Elections at IFN

Strategic Plan Update

The EC, BOT, and our Imam (for religious line items) went through ranking the impact of each line item and its costs from the data gathered at the Strategic Plan Workshop on 4/28.

Suggestions were captured and additional updates will be made to the documents for another review in June.

Early Childhood Education at IFN

The board reviewed the final proposal from Al Ihsan representatives. The motion to allow operation of the school on IFN premises was moved and seconded. There was one abstention and nine yes votes. Motion was approved.

June 2019

The BOT held its second open meeting on June 9th, 2019. Refer to the minutes published on IFN's website for details:

<http://ifnonline.com/meeting-minutes>

Finance Update

The salary advance issued to the Imam was fully paid off. The motion to release the lien on the property that was held as collateral was moved and seconded. All voted in favor. Motion was approved.

The board decided that external Audit for the IFN Endowment Fund for 2019 will start in Q1 2020.

Capital Project

It was too late at this time to start work on the delineation process, as the trees had fully bloomed and the delineation work would cost a lot more and accomplished at great difficulty for the contractors. It will be revisited in the late fall/early winter.

IFN Clinic

501(c)(3) status was obtained for the "IFN Clinic" entity. The board will work next on draft bylaws, establishing directors, and putting policies in place.

Strategic Plan Update

The board was presented the latest compilation of the result of the 100-point EC/BOT exercise. Next steps are to overlay these metrics with the prioritization obtained from the community and get the Strategic Plan team together to finalize the document.

Inshaa' Allah, we will continue to share more details in upcoming quarters, and we seek the active participation of all community members in helping IFN in any way that they can.

Contact Us

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