



## IFN General Body Meeting Minutes and Action Items

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### Meeting Information:

<b>Meeting name</b>	IFN General Body Meeting (GBM)		
<b>Date</b>	May 13, 2018 @ 11:00 AM	<b>Location</b>	IFN Basement

### Agenda

1. Welcome (Br Diallo) ----- 15 minutes
2. Recitation of the Quran ----- 5 minutes
3. Clarification on Loan (Dr Fehmida Khan) ----- 20 minutes
4. Community Address (Sheikh Farid Fahmy) ----- 5 minutes
5. Q & A Continued from Last Meeting (Br Diallo) ----- 30 minutes
6. Capital Project Budget Proposal (Br Rizwan Sheikh) ----- 20 minutes
7. Roll Call / Approval of Last Year's Meeting Minutes (Br Diallo) ----- 5 minutes
8. Capital Project Budget Approval (General Body) ----- 20 minutes
9. Conclusion (Br Diallo) ----- 5 minutes



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### **Meeting Minutes**

The meeting started at 11:15 AM.

#### **1. Welcome**

Br Diallo, BOT General Secretary, welcomed the community to the follow-up meeting to the May 6, 2018 GBM.

#### **2. Recitation of Quran**

The meeting continued next with the recitation of the Quran.

#### **3. Clarification on Loan**

Dr Fehmida addressed the community to clarify details about the loan. Key points:

- No additional financial burden to IFN.
- Secured by a legal promissory note and a first mortgage lien.
- Payback monthly from paycheck withholding within 12 months.
- Payroll advance amount paid directly to the mortgage company for home payoff.
- Amount being withheld from paychecks effective April.

In summary:

- There was no illegal activity that occurred.
- The intent of the officers was to help an employee without putting IFN at risk.
- There was no illegal action or cover up.

#### **4. Community Address**

Sheikh Farid Fahmy addresses the community in an effort to bring about unity among its members and to move IFN out of the impasse and forward.

#### **5. Q & A Continued from Last Meeting**

A Q & A document was created and posted on our IFN website:

<https://ifnonline.com/general-body-meetings> (2018-05-13-GBM-Questions-Answers.pdf)

#### **6. Capital Project Budget Proposal**

Br Rizwan presented the update Capital Project proposal to the general body. Refer to the *Campus Expansion Project* section of the presentation posted on our website:

<https://ifnonline.com/general-body-meetings> (2018-05-13-GBM-Chairman-Presentation-Final.pdf)

Additional presentations from the Townhalls can be found here:

<http://ifnonline.com/page-1860134>

#### **7. Roll Call / Approval of Last Year's Meeting Minutes**

Quorum of (at least) 1/6 of the general membership was met. Br Diallo requested approval of the 2017 General Body Meeting. There were no objections, minutes approved.



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### 8. Capital Project Budget Approval

Motion on the floor:

General Body approval to proceed with design and engineering Phase 1 with funding up to \$300,000.

Both Onsite and Online (electronic) voting on the Capital Project proceeded after the quorum was met. Later that evening, the results of the votes were published to the community:

<b>For Quorum</b>	
Membership Type	Count
Family	179
Individual	27
Student	9
Total	394
Quorum Required	66
<b>Onsite Voting</b>	
Yes	63
No	17
Abstain	2
<b>Online Voting @ 11:00 PM</b>	
Yes	78
No	36
Abstain	6

Phase I of the Multipurpose Building Capital Project is approved by 141 votes out of 202 casted votes (69.80% approval rate).

### 9. Conclusion

Br Diallo made the concluding remarks and concluded the meeting at 1:05 PM with Duaa'.