



General Body Meeting

December 15, 2024

Agenda

- Welcome – Br Mamadou Diallo – 5 min
- Recitation of the Quran – Faiz Abdullah Mohiuddin - 5 min
- Executive Committee Update – Br Ahmed Nader – 15 min
- Finances Summary – 20 min
 - EC: Finances – Br AbdulHai Khaleel
 - BOT: Endowment, Construction, Audit – Br Taha Suglatwala
- BOT Update – Br Ishaq Mohiuddin / BOT Members – 10 min
- Expansion Project Update – Masood Ali Khan – 15 min
- Bylaws Amendments – Br Farid Qureshi – 5 Min
- Q & A – Br Mamadou Diallo/ Br Zeeshan Humayun – 30 min
- Conclusion – Br Zeeshan Humayun – 5 min
- Closing Dua'



Executive Committee Update

Br. Ahmed Nader

Role and Responsibilities of IFN EC and BoT: One Team, One Mission, Distinct Accountabilities

Constant communication and alignment between BoT and EC is KEY

BoT

- Provide strategic direction and is responsible for managing the governance of IFN
- Provide vision, leadership, and maintain focus on IFN Aims and Objectives
- Maintain and provide oversight for properties, deeds, assets, investments, and endowments held in the name of IFN
- Have oversight over Finance, Endowment, and Election committees

EC

- Provide management and leadership of the day-to-day operation of IFN; in line with agreed strategies with BoT
- Design, plan, and execute appropriate programs to achieve IFN Aims and Objectives
- First point of contact for community feedback, opinions, and views
- EC President is the official representative and spokesperson for IFN; EC is responsible for most interactions with external organizations.
- Provide guidance, direction and leadership to different committees and working groups
- Responsible for maintaining IFN buildings and facilities, safety, and security

Executive Committee

- **Ahmed Nader – President**
- **Mohamed Eslam Mohamed – Vice President**
- **Zeeshan Humayun – General Secretary**
- **AbdulHai Khaleel – Treasurer**
- **Loubna Kiliouine – Social Director**

2024 Recap

Educational:

- New education committee lead: Br. Sarwar Nasir
- Continued success of IFNSS, QA, Tarbiyah Circle, Al-Iman Institute

Operational:

- Establishment of new maintenance and facilities committee leadership
- Building and facilities inspection and ongoing maintenance and repairs
- Sounds system and livestreaming video upgrades

Religious:

- Several recurring and add-on programs with > 20 invited speakers, khateeb, Imams
- More consistent schedule for prayer leads; and daily khatira after Isha

Community Engagement:

- First annual IFN Eid Fest (largest in North Suburban area), IFN annual picnic, potlucks, Jumma food vendors
- Chat with EC
- Table tennis tournament

Safety and Security:

- Started utilization of the federal security grant funds (Total: \$124k)
- Installation of AiPhone entry system
- Upgrade of video camera surveillance system

Financial:

- Successful fundraising campaign in Ramadan for operating expenses
- Tracking to finish the year within budget
- More details in later slides

2025 Focus Areas

Educational:

- Continue to optimize and enhance Quran Hifz programs
- Work with Education Committee to continuously review school curricula and look for areas of improvement

Operational:

- Up to date building and facilities maintenance and repairs
- HVAC maintenance and upgrades
- Enhancements to save water and electricity
- Gradual cosmetic upgrades to current building

Religious:

- Variety of programs and speakers based on community needs
- Collaboration with other masajid for knowledge exchange

Community Engagement:

- IFN Website upgrade
- Chat with EC
- Eid events, picnic, potlucks
- Sunday adult lecture programs with variety of speakers and topics
- Additional sports events

Safety and Security:

- Additional security upgrades (e.g. emergency preparedness training, bullet-proof film, electronic gate, mass notification system)

Financial:

- Strive to maintain a stable budget and continue to raise operational expenses with minimal disruption of Ramadan schedule
- Timely and careful distribution of Zakah and sadaqah funds

Overview of the Diverse IFN Programs

Youth-led Programs

- ❑ Tarbiya Circle (high school educational program)
- ❑ IFN Young Professionals (monthly for age group: 22-30)
- ❑ YM and YMS weekly gatherings

Committee and Community-led Programs

- ❑ Quran Academy part-time and full-time hifz and summer programs
- ❑ Darul Arqam youth program on Friday nights
- ❑ Women's Entrepreneurial Frost Fest
- ❑ Youth Poster contest and exhibition
- ❑ Civic engagement programs
- ❑ Hijama for sisters
- ❑ Ladies swim gatherings and summer picnic
- ❑ Gaza, Yemen, Bangladesh, Pakistan fundraising events
- ❑ IFN first annual Eid Fest
- ❑ IFN annual picnic
- ❑ Community potlucks

Religious Programs Led by Imam Azfar Uddin and RC

- Family Oriented Tafsir - Biweekly on Fridays (September till May)
- Sirah Class - (Sundays from 12:15 till 1pm)
- Convert Care Class
- Post-Fajr and post-Isha Khatiras
- Story time with Imam Azfar (1st Sunday of the month)
- Post Fajr Tajwid Class (Tuesdays after Fajr)
- IFN Fun Summer Camp with Imam
- Umrah trips
- IFN I'tekaf Program
- Invited guest scholars and Imams (At least 12 a year)
- Post-fajr walks and group exercise with Imam Azfar

Our Goals for the IFN Community in 2025

- ❑ Continue to work towards creating an exemplary Masjid community where EVERYONE feels at home
- ❑ Sponsor more community-led ideas, programs, and activities
- ❑ Empower the Youth to contribute and lead; while leveraging the experience of older adults
- ❑ Expand our pool of community volunteers
- ❑ Create more channels for two-way communication between community members and EC/BoT
- ❑ Increase awareness of EC roles and responsibilities to expand the pool of future candidates
- ❑ Continue to assess performance and membership of the different committees and look for opportunities for improvement

Growth, success, and prosperity of our community needs EVERYONE



Finances Summary
IFN Treasurer
Br AbdulHai Khaleel

Treasurer's Report

Statement of Activities (Income Statement as of Sept 2024)

	Budget FY 2024	Actual YTD Sep-2024	Actual YTD Sep-2023
Income			
Donations	\$455,000	476,309	409,222
Membership	\$70,000	62,615	62,115
Tuition	\$165,000	113,310	113,177
Events (Ramadan/Eid/Fest/Picnic)	\$65,000	83,314	55,817
Rental Income		2,000	9,630
Investment Income	\$25,000 *	57,011	574
Misc Income		12,010	10,755
Total Income	\$780,000	806,569	661,290
Expense			
Building Operations	\$207,050	158,947	181,420
School Programs	\$178,000	115,872	116,231
Events & Activities (Budget net of income)	\$195,750	192,373	162,966
Administrative	\$199,200	143,315	131,827
Budgeted Expenses	\$780,000	610,506	592,444
Cost of Dates		8,269	5,055
Total Cash Expense		618,775	597,499
Net Surplus(Deficit) before depreciation		187,794	63,792
Depreciation		119,594	119,090
Net Surplus/Deficit		68,200	(55,298)

**2024
Budget
\$780,000**

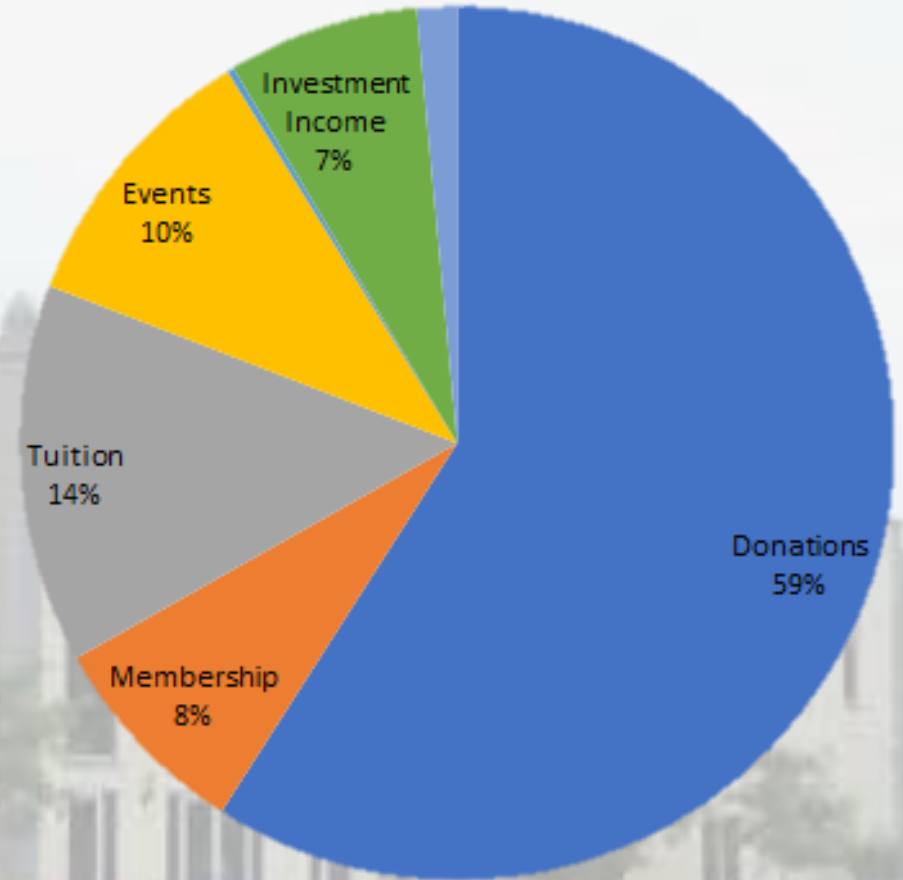
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- 21.7%

Treasurer's Report

Statement of Activities (Unrestricted Income as of Sept 2024)

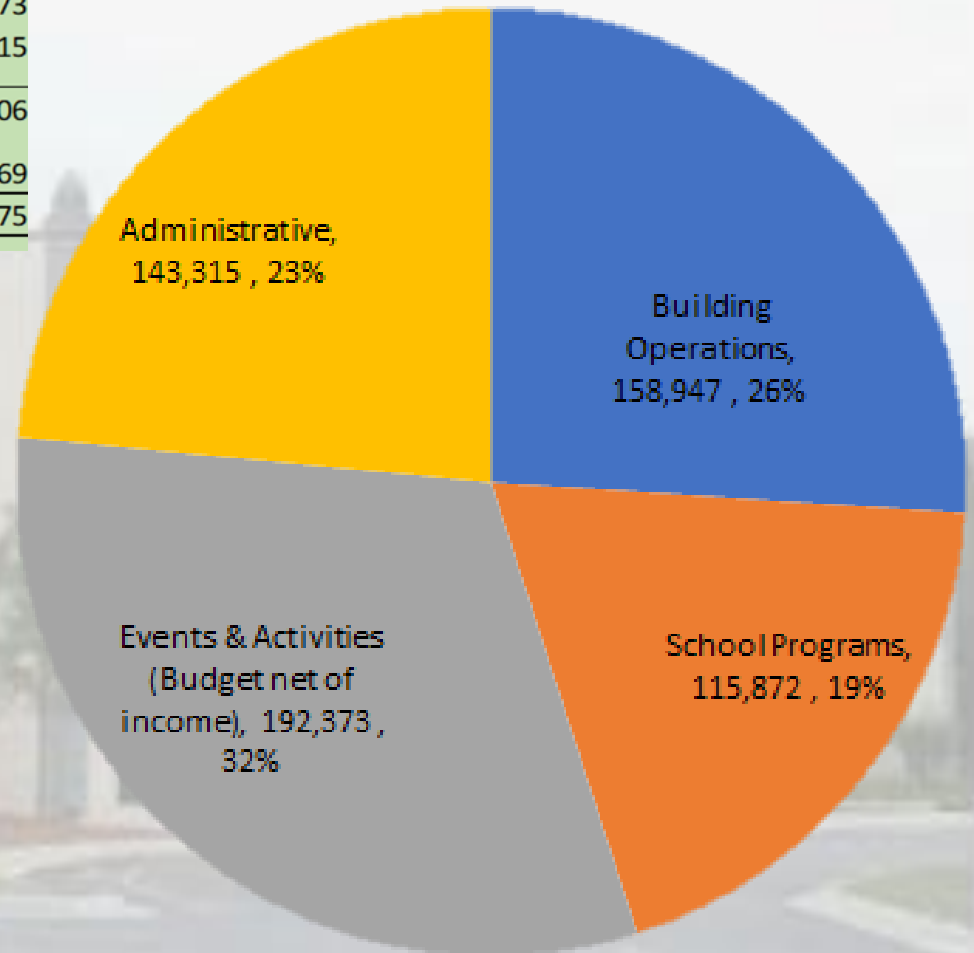
	Actual YTD Sep-2024
Income	
Donations	476,309
Membership	62,615
Tuition	113,310
Events (Ramadan/Eid/Fest/Picnic)	83,314
Rental Income	2,000
Investment Income	57,011
Misc Income	12,010
Total Income	806,569



Treasurer's Report

Statement of Activities (Expenses as of Sept 2024)

Expense	Actual YTD Sep-2024
Building Operations	158,947
School Programs	115,872
Events & Activities (Budget net of income)	192,373
Administrative	143,315
Budgeted Expenses	610,506
Cost of Dates	8,269
Total Cash Expense	618,775



Treasurer's Report

Statement of Financial Position (Balance Sheet as of Sept 2024)

	As of Sept '2024	As of Dec '2023
ASSETS		
Current Assets		
Cash	\$1,617,487	\$1,001,043
Burial Plots	\$30,304	\$42,040
Investments	\$882,636	\$831,920
Total Current Assets	\$2,530,428	\$1,875,002
Property and Equipment		
Land & Improvements	\$1,393,709	\$1,393,709
Building & Improvements (*)	\$3,534,851	\$3,497,047
Furniture & Equipment	\$363,852	\$362,852
Leasehold Improvements	\$6,250	\$6,250
Motor Vehicles	\$3,756	\$3,756
Capital Project (Construction) In Progress	\$389,430	\$373,277
Less: Accumulated Depreciation	-\$2,417,828	-\$2,298,234
Total Property and Equipment	\$3,274,020	\$3,338,657
Total Assets	\$5,804,448	\$5,213,659
Liabilities & Net Assets		
Liabilities		
Total Liabilities <i>(uncashed check reversed, still payable)</i>		\$0
Net Assets		
Unrestricted	\$4,620,545	\$4,536,192
Temporarily Restricted (see next tab)	\$1,183,903	\$677,467
Total Net Assets	\$5,804,448	\$5,213,659
Total Liabilities & Net Assets	\$5,804,448	\$5,213,659

Treasurer's Report

Restricted Funds as of Sept 2024

Temporarily Restricted Contributions	FY-2024			Closing Sept 30th 2024
	Opening Jan 1st '2024	Received	Paid	
Sadaqah	\$ 33,528	\$ 131,478	\$ (92,592)	\$ 72,414
Clinic	\$ 393	\$ 100	\$ -	\$ 493
Burial Plots	\$ 55,939	\$ 18,714	\$ (3,587)	\$ 71,066
Sunday School	\$ 32,742	\$ 235	\$ -	\$ 32,977
Tarbiyah Circle	\$ 3,017	\$ 1,300	\$ (2,957)	\$ 1,359
Zakat	\$ 28,306	\$ 138,487	\$ (102,960)	\$ 63,834
Endowment	\$ 5,945	\$ 500	\$ (6,352)	\$ 93
Fitra	\$ -	\$ 32,763	\$ (32,763)	\$ -
Campus Expansion	\$ 414,503	\$ 441,902	\$ (50,941)	\$ 805,465
External Organizations	\$ 1,887	\$ 18,255	\$ (2,297)	\$ 17,845
Dawah & New Muslims	\$ 10,407	\$ -	\$ (5,076)	\$ 5,331
Science Academy	\$ 24,057	\$ 420	\$ (4,433)	\$ 20,044
Old Misc (from 2015)	\$ 4,430	\$ 32,765	\$ -	\$ 37,195
Civic Engagement(CIOGC)	\$ 990	\$ -	\$ -	\$ 990
Food Boxes Drive	\$ 7,872	\$ -	\$ (5,126)	\$ 2,746
Burial Donation	\$ 4,551	\$ -	\$ -	\$ 4,551
ICC Mental Health	\$ 48,900		\$ (1,400)	\$ 47,500
TOTAL	\$ 677,467	\$ 816,920	\$ (310,484)	\$ 1,183,903

Reminders

- Please settle your Ramadan and Campus Expansion Pledges before year end 2025.
- Preferably by QuickPay with Zelle donate@ifnonline.com to avoid credit card transaction charges.
- Please go to <https://ifnonline.com/donate> and donate generously



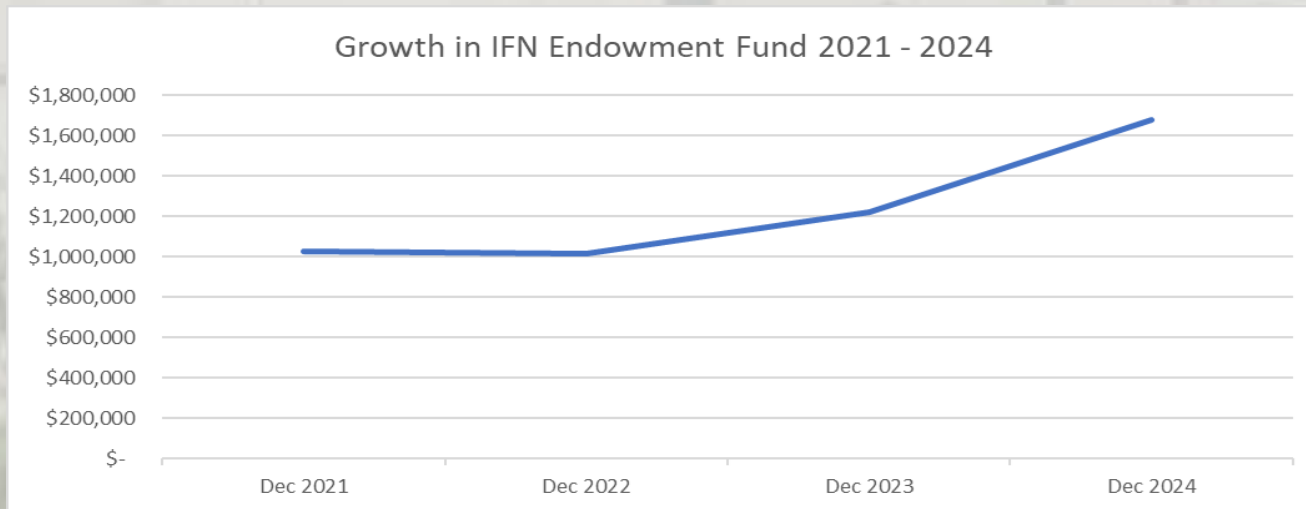
Finances Summary
BOT Finance Director
Taha Suglatwala

Finance Committee Members

- AbdulHai Khaleel (EC Treasurer)
- Demba Sowe
- Muzaffer Sheriff
- Taha Suglatwala (BOT Finance Director)

IFN Endowment Report

IFN Endowment Fund as of Nov 30, 2024	
Cash in Bank	\$7,105
Investments	\$1,431,047
Townhouse Property with rental income	\$239,000
Total Endowment Fund Value	\$1,677,152



IFN Reserves Report

- IFN's reserve funds are invested with NAIT - North America Islamic Trust
- Our Reserve Fund is \$871,770
 - We receive an annual dividend from NAIT
The 2024 dividend was \$53,206

Financial Audit Update 2022/2023

IFN Financial Statements have been audited by independent CPA firms since 2004 thru 2021.

Alhamdulillah, for each of these years, the auditors have issued an unqualified audit opinion - which means that the financial statements have been prepared in accordance with the modified cash basis of accounting and are free of any material misstatements.

We have employed the firm Schultz & Chez, LLP to perform audit for 2022 and 2023. These audits are in progress and expected to be completed by next quarter.

IFN Expansion Project Finances

IFN Construction Project Finances (as of 12/13/24)	
Total Collections	\$1,208,877
Total Expenses	-\$920,687
Phase 0 (Design Phase)	-\$357,625
Phase 1 (Construction)	-\$563,062
Funds in Bank	\$288,189
+ Pledges	\$708,835
= Total	\$997,024



**BOT Update - Chairman's
Summary
Br Ishaq Mohiuddin**

Agenda – BOT Presentation

- Introduction of BOT Members – Br Ishaq Mohiuddin
 - Founding Members
 - Outgoing BOT Members
 - Incoming BOT Members
- Expansion Project Update – Br Masood Ali Khan
- Free Clinic Update – Br Saquib Ahmed
- Bylaws Amendments – Br Farid Qureshi

BOT Members (2024)

- Br Ishaq Mohiuddin – Chairman
- Br Masood Ali Khan – Vice Chairman
- Br Taha Suglatwala – Finance Director
- Br Mamadou Diallo – General Secretary
- Br Ahmed Nader – EC President
- Br Irshad Khan – Fundraising Committee
- Br Yusuf Syed Talha – Fundraising Committee
- Sr Khaudeja Bano – Policy Management Lead
- Br Muhammad Naved – Education Liaison
- Br. Rafiq Rakhangi – Bylaws Update Lead
- Br Saquib Ahmed – IFN Clinic
- Br Mahdi Sellami – Community Outreach

Founding Members

- Dr Wahed Qureshi and Shahida Qureshi
- Dr Iftikhar ul Haq and Dr Sureya Haq
- Dr Raza Khan and Mary Ann Khan
- Br Mirabat Khan and Dr Fehmida Khan
- Dr Akhtar Ali and Tanseem Ali
- Dr Abdul Aziz and Saadia Aziz

Outgoing Board Members

- **Outgoing BOT Members** - Thank you to the three board members who are completing their terms at the end of 2024.

- Br Irshad Khan 5 years
 - Served as a Chairman
- Br Saquib Ahmed 5 years
 - Served as a Vice Chairman
- Br Mahdi Sellami 1 year

Incoming Board Members

- **Incoming BOT Members** - Welcome to the three board members who were recently elected. They will take office on January 1, 2025.

- Br Fawad Ahmad 5 years
- Br Anas Alsawaf 5 years
- Br Waseem Kagzi 5 year

Election 2024

- **Election Committee** – Thanks to the Election Committee for doing a professional job in conducting the elections for the three board positions expiring at the end of 2024
 - Br Erteza Abdullah
 - Br Imad Belabbes
 - Br Mujeeb Syed



Fundraising Committee

Committee Members

- Yusuf Syed Talha
- Irshad Khan
- Abdulhai Khaleel
- Ishaq Mohiuddin

Update

- Fundraising Event – Sunday Dec 8, 2024
- Fundraised - \$250,000

BOT Update - Free Clinic

● IFN Free Clinic

- Resumed service at IFN in Oct 2021:
- Over 200 total Patient visits since 2023
- 150 Patient visits in 2024
- 9 Physicians
- Specialties including: IM, FM, Cardiology, Endocrinology, Sleep Medicine
- 8 Clinic Volunteers
- Coming soon: in-house pharmacy

● Telehealth Clinic (during pandemic):

- IFN partnered with ICNA & PPP.
- Multiple times a week
- Total of 151 patient visits.

BOT Update – IFN Clinic

• Most Dedicated Volunteers

- Ahmad Hamdan
- Amaan Rakhangi
- Farheen Fatima Ali
- Fatima Saleh
- Ifra Waris
- Dr. Moshfeq Hussain
- Nancy Romenchek
- Zara Hassan

• IFN Clinic Board

- Ahmad Hamdan
- Dr. Farzan Mahmood
- Masood Ali Khan
- Dr. Moshfeq Hussain
- Nancy Romenchek
- Naved Muhammad
- Nisar Syed



IFN Expansion Project

**GENERAL BODY MEETING
DECEMBER 15, 2024**

**Masood Ali Khan
IFN BOT**





IFN Campus Expansion Project



Focus Area Members

- Ambareen Sheriff
- Azmy Abutaleb
- Hussani Syed
- Iftekhar Ahmed Syed
- Isaam Rayaam
- Ishaq Mohiuddin
- Khalid Ameen Syed
- Khaled Noman of NOMAN Architects Inc.
- Rizwan Shaikh
- Tanveer Jaffer
- Fawad Ahmed
- Luqman Shareef



Current Status/Accomplishments



Status

- Completed
- Completed
- Completed
- Completed
- Completed
- Completed
- Completed
- Completed
- Completed
- Completed
- Completed
- Completed

EVENTS - TO DATE

- Schematic Design
- Site Planning
- Wetland study & Delineation
- Traffic Study
- 1999-CUP Amendment to conditional Use Permit
Expansion approval by City of Waukegan, Planning/Zoning/Community
Development and City Council
- Agreements executed for all Engineers/Consultants
- Design Development Phase
- Animation Video
- Construction Documents / Permit Drawings
- Submit for Permit approval
- Community approval of pulling building permit and groundbreaking



Current Status/Accomplishments



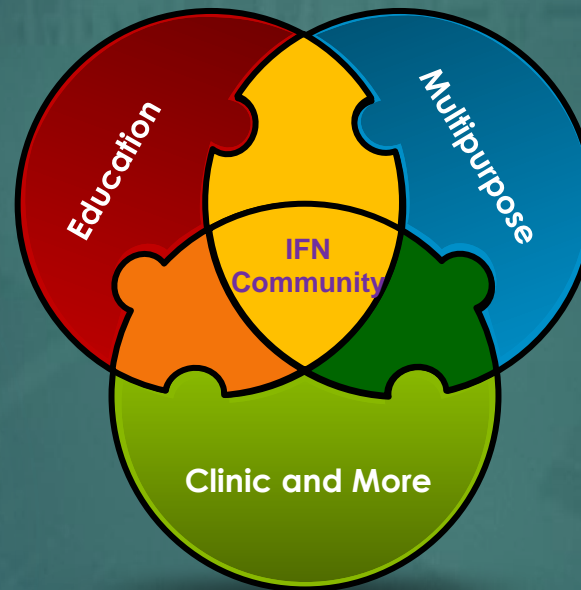
Status	EVENTS - TO DATE
Completed <input checked="" type="checkbox"/>	Pre-Bid Meeting with potential GCs
Completed <input checked="" type="checkbox"/>	RFI (from GCs)
Completed <input checked="" type="checkbox"/>	Response to RFI questions from IFN
Completed <input checked="" type="checkbox"/>	Receiving of Final Bids (Min 3) from GC
Completed <input checked="" type="checkbox"/>	Calculate/Estimate Hard and Soft Costs of the Expansion Project
Completed <input checked="" type="checkbox"/>	Recommendation of GC from Construction Committee
Completed <input checked="" type="checkbox"/>	Board Acceptance of the GC Recommendation from Construction Committee
Completed <input checked="" type="checkbox"/>	Calendar with IFN Expansion Project information and pictures
Completed <input checked="" type="checkbox"/>	GBM Approval of the Current Project Scope
Completed <input checked="" type="checkbox"/>	GC, Owner Rep, Construction Administrator Selection
Completed <input checked="" type="checkbox"/>	Construction Contract Signing
Completed <input checked="" type="checkbox"/>	Review of Permit Application and Permit Approval for the Project
Completed <input checked="" type="checkbox"/>	Groundbreaking
<input checked="" type="checkbox"/> We are here today	Start of Construction of current phase



Do you know what IFN expansion includes in the current phase



- Full-size classrooms (500 Sq. ft.) for the school to accommodate an additional 200 students
- Teachers' room (500 Sq. ft.) and break-out conference rooms
- Learning resource center – 2500 Sq. ft.
- Student Lounge for lectures and seminars – 2000 Sq. ft.
- Multipurpose Area – 5500 Sq. ft.



- Gymnasium with 3-lane walking track
- Additional space for 1200 Musallis
- NCAA Basketball court

- Dedicated Clinic space – appx 1500 Sq. ft.
- Comfortable space for all ages, including parents, grandparents, and elderly
- Additional parking



Project Management – Key Process Flow



- In Scope
- Scope Creep
- Change Requests

Scope Monitoring

- GC to Owner Rep (OR)
- Constr. Admin (CA) Reviews
- OR Approves after discussing with Construction Executive Committee

Change Submittal Process

Project Costs

- Approved based on
- Budget
- Schedule of Value
- Construction Schedule
- Approved Change Requests

Org Structure – Checks & Balances, Risk Management

- Construction Executive Committee (CEC)- (Weekly) – R, A
- OR/CA/GC (OAC) Weekly Meeting – R, S, C
- BOT – A, I, C

Any deviations above 250k must have to be reviewed and approved by the Board



Project Management – Monitoring





Project Management – Communication





Project Timeline



ID	Task Name	Duration	Estimated Start	Estimated Finish	Status
1	Mobilization	6 days	Nov 1, 2024	Nov 17, 2024	Complete
2	Demolition	5 days	Nov 11, 2024	Nov 15, 2024	Complete
3	Submittals	123 days	Nov 11, 2024	April 30, 2025	In Progress
4	Sub-Structure	125 days	Nov 18, 2024	May 9, 2025	In Progress
5	Super-Structure	136 days	May 12, 2025	Nov 17, 2025	Not Started
6	Interior Work	160 days	Nov 18, 2025	June 29, 2026	Not Started
7	Exterior Work	60 days	June 30, 2026	Sept 21, 2026	Not Started
8	Final Close Out	41 days	Sept 22, 2026	Nov 17, 2026	Not Started



The Brick Signing Ceremony is planned for February to April 2025, contingent on the construction progress and brick usage. Further details and instructions will be provided closer to the event.



IFN Bylaws Amendments

Br Farid Qureshi

Bylaws Committee Members

Independent Committee consists of

- Four Committee Members
 - Br. Farid Qureshi (Lead)
 - Br. Shayaan Shaikh
 - Sr. Oghay Kherzai
 - Br. Omar Tolba
- Board of Trustees Representative
 - Br. Rafiq Rakhangi
- Executive Committee Representative
 - Br. Ahmed Nader

Scope of Work

- Collect stakeholder recommendations – including:
 - Board of Trustees (BOT)
 - Executive Committee (EC)
 - IFN Community
- Review recommendations within the Committee
- Present updates to BOT for draft approval
- Review recommended bylaws with the IFN attorney
- Present to the BOT for final approval
- Present to the General Body for approval and adoption



Q&A



Conclusion

Br Zeeshan Humayun





Closing Dua'

