



# General Body Meeting

December 14, 2025



# Agenda



- Welcome – Mamadou Diallo – 5 min
- Recitation of the Quran – 5 min
- Executive Committee Update – Ahmed Nader – 10 min
- BOT Update – Ishaq Mohiuddin – 15 min
- Expansion Project Update – Fawad Ahmad – 10 min
- Fundraising Update – Syed Talha – 5 min
- Finances Summary – 15 min
  - EC: Financial Statement – AbdulHai Khaleel – 10 min
  - BOT: Endowment, Construction, Audit – Taha Suglatwala – 5 min
- Bylaws Amendments – Shayaan Shaikh – 5 Min
- Q & A – Mamadou Diallo / Zeeshan Humayun – 30 min
- Conclusion – Zeeshan Humayun – 5 min
- Closing Dua' – 5 min



# **Executive Committee Update**

## **Br. Ahmed Nader**



# 2024-2025 Executive Committee

## THANK YOU!!



- Ahmed Nader – President
- Mohamed Eslam Mohamed – Vice President
- Zeeshan Humayun – General Secretary
- AbdulHai Khaleel – Treasurer
- Loubna Kiliouine – Social Director



# 2025 in Numbers!!



- 8+ Sports tournaments and events
- 15+ Invited organizations; \$200k+ raised from IFN community
- 33+ Invited guest speakers for a variety of topics
- 50+ Maintenance and operational issues resolved
- 200+ Attendees at the first YM-led Community BBQ
- 350+ Total number of students enrolled in educational programs
- 400+ Community members attended our Nov community night
- 124000+ Security grant funding partially used to upgrade CCTV system, install locked entry system and electronic front gate



# Wide Variety of Programs and Activities



## Youth-led Programs

- Tarbiya Circle
- IFN Young Professionals
- YM and YMS gatherings

## Community-led Programs

- Darul Arqam
- Women's Entrepreneurial Events
- Youth poster exhibition
- Civic engagement programs
- Career Guidance Forum
- Sports Committee
- Seniors Club
- Sunday speakers
- Annual picnic
- Community potlucks

## Religious Programs

- Quran Academy
- Family Tafsir on Thursdays
- Sunday lectures
- Convert Care Classes
- Post-Fajr and -Isha Khatiras
- Story time with Imam
- Post Fajr and -Isha Tajwid
- IFN Summer Camp
- Umrah trips
- I'tekaf Program
- Post-fajr walks with Imam



## End of Term Reflections...



### ❖ Remember why we are here

"يأتي على الناس زمان الصابر فيهم على دينه كالقابض على الجمر"

### ❖ Cherish the brotherhood and sisterhood

"المؤمن للمؤمن كالبنيان يشد بعضه بعضاً"

### ❖ Put the differences aside

"لا تباغضوا، ولا تحاسدوا، ولا تدابروا، وكونوا عباد الله إخوانا، ولا يحل لمسلم أن يهجر أخاه فوق ثلاثة أيام"

### ❖ Renew our intentions

"إنما الأعمال بالنيات، وإنما لكل امرئ ما نوى"

(9571)؛، سلسلة الأحاديث الصحيحة برقم(8002) :صحيح الجامع برقم  
(2585)، ومسلم (6026)أخرجه البخاري ( )  
أخرجه البخاري (6065)، ومسلم (2559)  
صحيح البخاري



# **BOT Update - Chairman's Summary Br Ishaq Mohiuddin**



# BOT Members (2025)



- Br Ishaq Mohiuddin – Chairman
- Br Masood Ali Khan – Vice Chairman
- Br Taha Suglatwala – Finance Director (Outgoing)
- Br Mamadou Diallo – General Secretary
- Br Ahmed Nader – EC President (Outgoing)–
- Br Syed Talha Yusuf – Fundraising Committee Lead
- Sr Khaudeja Bano – Policy Management Lead (Outgoing)
- Br Muhammad Naved – Education Liaison
- Br Rafiq Rakhangi – Bylaws Amendment
- Br Fawad Ahmad – Construction PM
- Br Waseem Kagzi – FF & E Lead
- Br Anas Alsawaf – Education Committee / Religious Committee



# Outgoing Board Members



- **Outgoing BOT Members** - Thank you to the two board members who are completing their terms at the end of 2025.
  - Sr Khaudeja Bano 5 years
    - Served as Policy Lead
  - Br Taha Suglatwala 5 years
    - Served as Finance Director



# Incoming Board Members



- **Incoming BOT Members** - Welcome to the two board members who were recently elected. They will take office on January 1, 2026.

- Br Ahmed Nader 5 years
- Br Shayaan Shaikh 5 years



# Outgoing EC Members



- **Outgoing EC Members** - Thank you to the EC members who are completing their terms at the end of 2025.
  - Br Ahmed Nader – President 3 years
  - Sr Loubna Kiliouine – Social Director 2 years



# Incoming EC Members



- **Incoming EC Members** - Welcome to the five EC members who were recently elected. They will take office on January 1, 2026.
  - Br Zeeshan Humayun – President 2 years
  - Br Mohamed Eslam – Vice President 2 years
  - Br AbdulHai Khaleel – Treasurer 2 years
  - Br Nadeem Alanji – General Secretary 2 years
  - Sr Samina Anwar – Social Director 2 years



# Recognizing our Founding Members



- Dr Wahed Qureshi and Sr Shahida Qureshi
- Dr Iftikhar ul Haq and Dr Sureya Haq
- Dr Raza Khan and Sr Mary Ann Khan
- Br Mirbat Khan and Dr Fehmida Khan
- Dr Akhtar Ali and Sr Tanseem Ali
- Dr Abdul Aziz and Sr Sadia Aziz
- Dr Anwer Basha and Sr Fatima Basha



# Elections 2025



- **Election Committee** – Thanks to the Election Committee for doing a professional job in conducting the elections for the two board positions and all EC positions expiring at the end of 2025
  - Br Erteza Abdullah
  - Br Imad Belabbes
  - Br Mujeeb Syed



# Additional BOT Highlights



- Status of K2 Tower Acquisition (Adjacent Lot)
- Grave Purchase Update
  - Negotiating with owner to purchase additional 300 Graves at Highland Memorial Park
- Phase 1 – Construction planned to be completed by end of 2026
  - Construction going as per the plan
  - Successful Fundraising Efforts in December
- Bylaws updates completed



# IFN Expansion Updates

**Fawad Ahmad**



# Project vision & key value drivers



## Foster Education & Learning

- Learning resource center
- Gallery for lectures
- Open courtyard for outdoor activities

## Expand Community Center

- Additional space for 1000+ musallis
- Additional parking space
- Full banquet hall with warming kitchen

## Propagate Health & Fitness

- Gymnasium with 3-lane walking track
- Multi-purpose playing area for variety of sports including Basketball, Badminton, Ping Pong, Pickleball, etc.

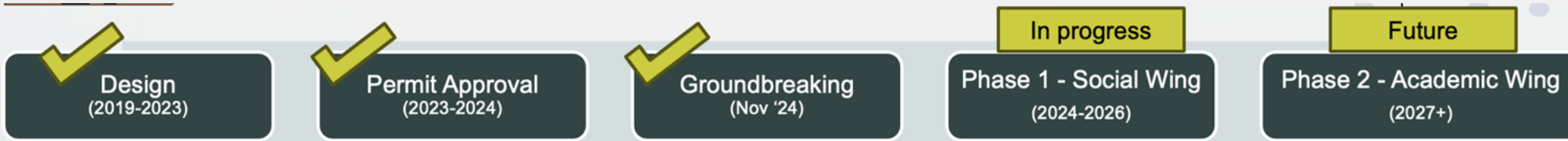
## Extend Community Service & More

- Dedicated clinic space
- Comfortable space for all ages including parents, sisters and elderly



# Project Status

Original Completion Date	Projected Completion Date
Q4 '26	Q4 '26



## Highlights

### Permits approved & excavation completed

- Received construction permit approval to proceed
- Installed erosion control and completed excavation after removal of the playground and court

### Emergency exit

- Built and installed new temporary emergency exit stairs
- Added new exit signs and removed old stairs

### Site preparation & concrete work

- Completed foundation preparation footing, initiated wall and performed concrete pour / reinforcement steel

### Foundation structural installation

- Completed basement shell
- Completed foundation walls

## Next Steps

### Basement

- Continue structural steel installation and core for first and second floors by end of the year

### Roof

- Install metal deck and roof by January

### Floor structure and shells

- Complete framing for all floors by March

### Fund raising

- Generate funds for Furniture, Fixtures and Equipment to ensure on-time completion of the project by next year

Project continues to make great progress within planned budget and committed timelines; execution is closely monitored; on-track to complete next year as originally planned contingent upon availability of funds



# Furniture Fixtures & Equipment (FF&E)



Total Allocated Budget ~1.7 M USD

- Overall Program: All workstreams in process across procurement, services, and operations
- Procurement: Majority at 5–20% progress, Needs Identification at 75%
- Services & Operations: Management, QA, Transparency ~15–25%; Deployment & Delivery at 0%
- Major Facilities: Banquet Hall, Fitness Center, Gym, Cafeteria ~5%; EV & Solar at 50%
- Completion Timeline: Tasks progressing through Sep 2025–July 2026





# Fundraising Event Update



## 2025 FUNDRAISING EVENT



**~450+**  
**MEMBERS**  
**ATTENDED**



**\$320,000**  
**FUNDS**  
**CONFIRMED**

IN THE FORM OF CHECKS,  
PLEDGES, AND RE-PLEDGES



# **Finances Summary**

## **IFN Treasurer**

### **Br AbdulHai Khaleel**



# Treasurer's Report

Statement of Activities (Income Statement as of Sept 2025)



	Budget FY 2025	Actual YTD Sep-2025	Actual YTD Sep-2024
<b>Income</b>			
Donations	\$485,000	500,176	476,309
Membership	\$68,000	70,575	62,615
Tuition	\$150,000	90,030	113,310
Events (Ramadan/Eid/Fest/Picnic)	\$68,000	79,324	83,314
Rental Income		3,000	2,000
Investment Income	\$20,000	58,414	57,011
Misc Income		13,012	12,010
<b>Total Income</b>	<b>\$791,000</b>	<b>814,531</b>	<b>806,569</b>
<b>Expense</b>			
Building Operations	\$215,400	178,823	158,947
School Programs	\$171,480	103,799	115,872
Events & Activities (Budget net of income)	\$200,000	179,674	192,373
Administrative	\$204,120	162,384	143,315
<b>Budgeted Expenses</b>	<b>\$791,000</b>	<b>624,681</b>	<b>610,506</b>
Strategic Planning		-	-
Cost of Dates		5,341	8,269
<b>Total Cash Expense</b>		<b>630,021</b>	<b>618,775</b>
<b>Net Surplus(Deficit) before depreciation</b>		<b>184,510</b>	<b>187,794</b>

**2025 Budget  
\$791,000**

+2.97%

- 21%

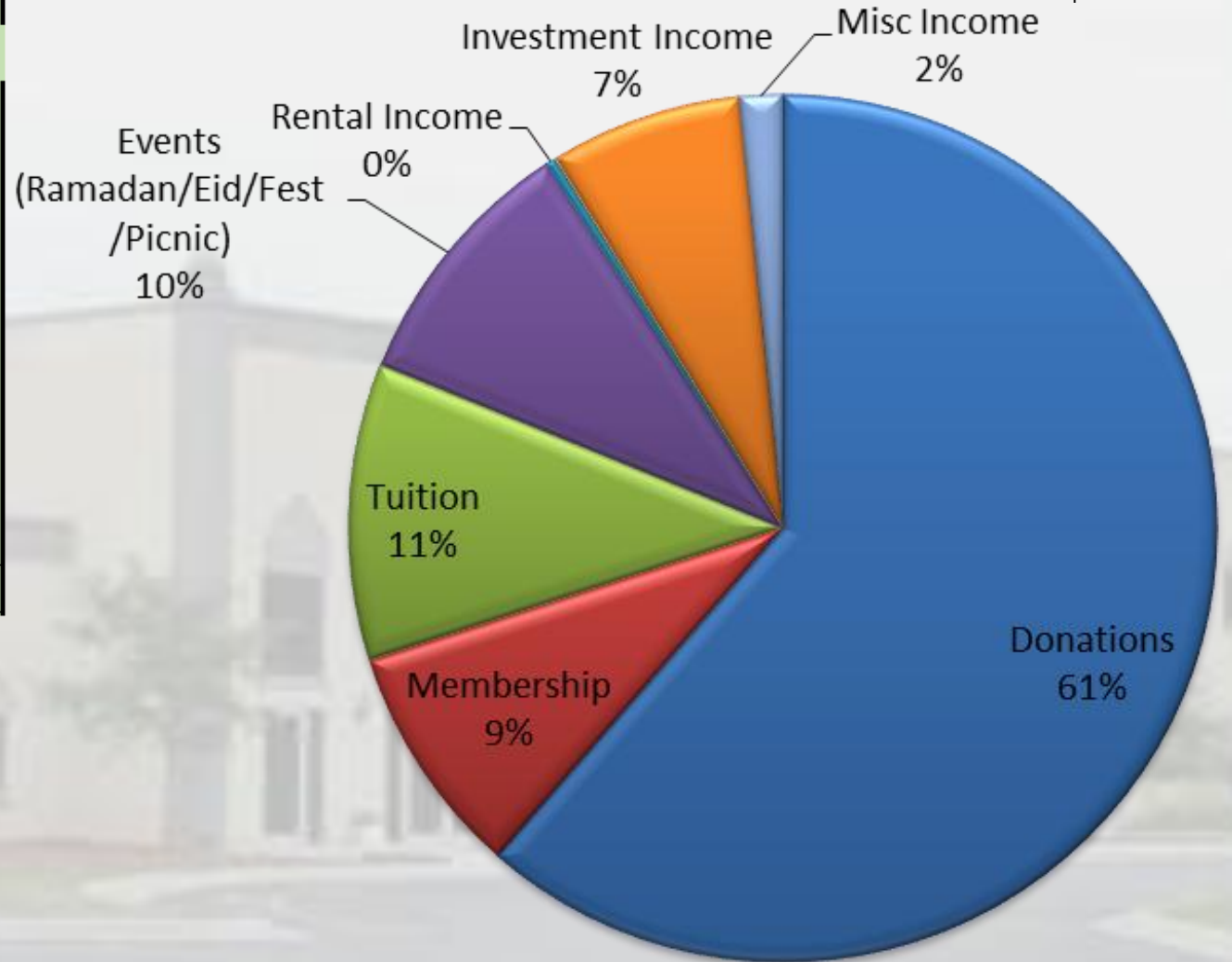


# Treasurer's Report

Statement of Activities (Unrestricted Income as of Sept 2025)



	Actual
	YTD Sep-2025
<b>Income</b>	
Donations	500,176
Membership	70,575
Tuition	90,030
Events (Ramadan/Eid/Fest/Picnic)	79,324
Rental Income	3,000
Investment Income	58,414
Misc Income	13,012
<b>Total Income</b>	<b>814,531</b>



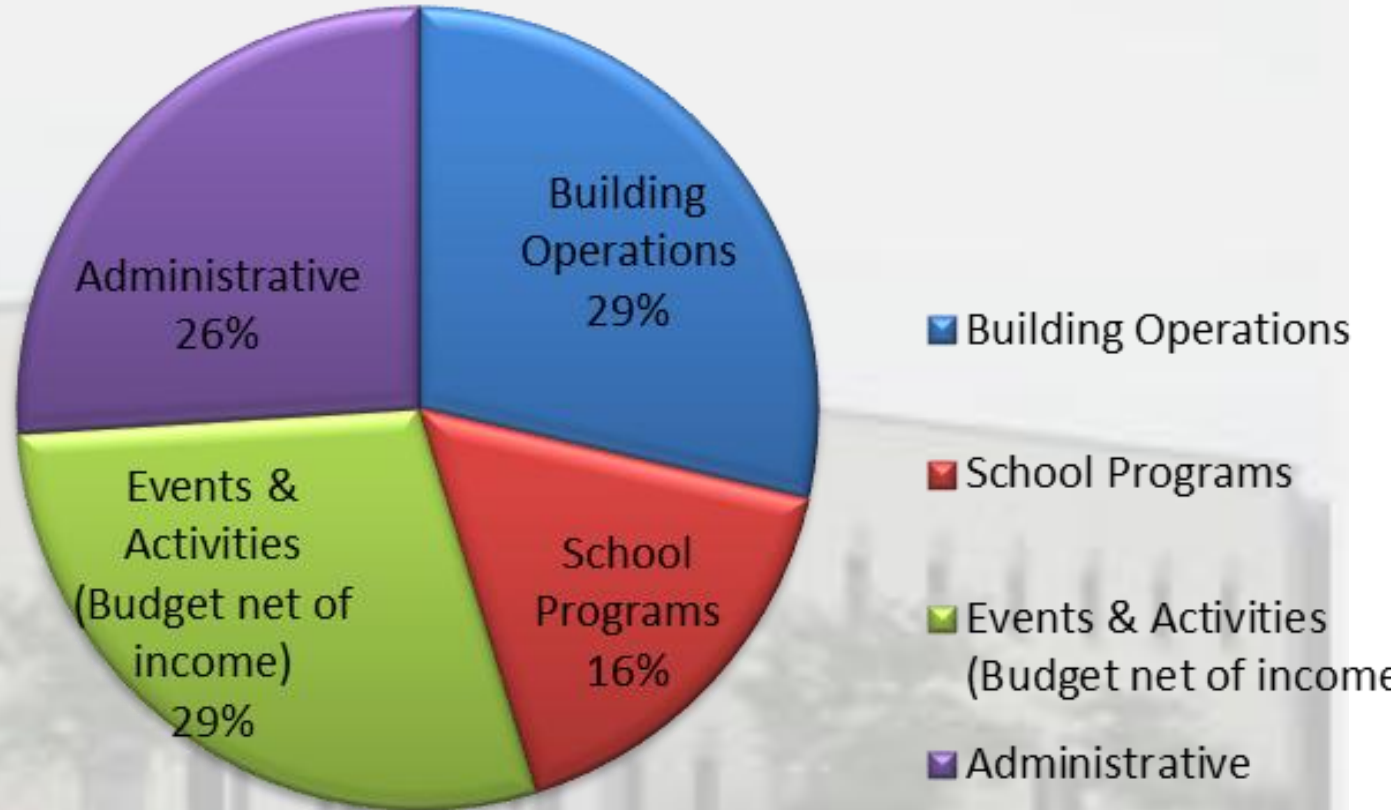


# Treasurer's Report

Statement of Activities (Expenses as of Sept 2025)



Expense	Actual YTD Sep-2025
Building Operations	178,823
School Programs	103,799
Events & Activities (Budget net of income)	179,674
Administrative	162,384
Budgeted Expenses	624,681
Cost of Dates	5,341
<b>Total Cash Expense</b>	<b>630,021</b>





# Reminders



- Please settle your Ramadan before the upcoming Ramadan and Campus Expansion Pledges before year end 2026.
- Preferably by QuickPay with Zelle [donate@ifnonline.com](mailto:donate@ifnonline.com) to avoid credit card transaction charges.
- Please go to <https://ifnonline.com/donate> and donate generously



# **Finances Summary**

## **BOT Finance Director**

### **Taha Suglatwala**



# Finance Committee Members



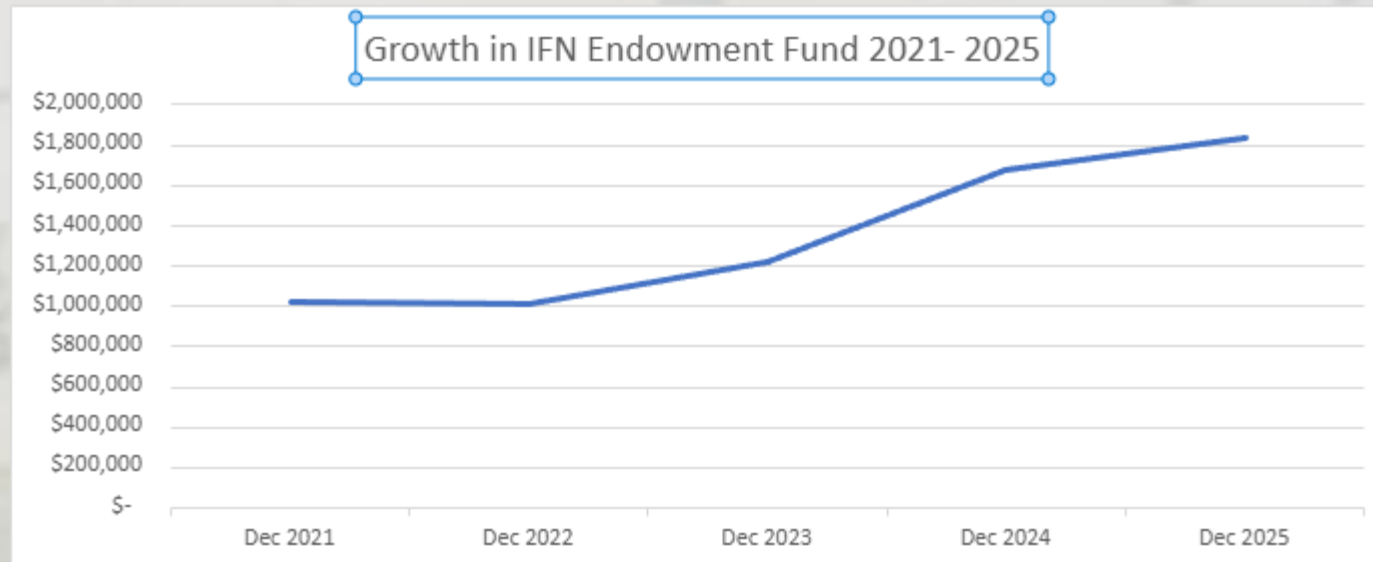
- AbdulHai Khaleel (EC Treasurer)
- Muzaffer Sheriff
- Taha Suglatwala (BOT Finance Director)



# IFN Endowment Report



IFN Endowment Fund as of Nov 30, 2025	
Cash in Bank	\$81,830
Investments	\$1,509,686
Property	\$249,200
<b>Total Endowment Fund Value</b>	<b>\$1,840,716</b>





# IFN Reserve Fund Overview



**Invested with:** NAIT (North America Islamic Trust)

**Current Balance:** \$928,435

**Annual Dividend:** \$56,665 (2025)

**Purpose:**

- Strategic & emergency needs
- Examples: Purchase of additional graves at Highland Cemetery, emergency roof repairs



# Financial Audits 2022 / 23 / 24



**Audited Annually (2004–2024)** by independent CPA firms

**Current Auditor:** Schultz & Chez, LLP (2022–2024)

**Result:** *Unqualified Audit Opinion*

- Financial statements follow modified cash basis
- No material misstatements

**Internal Audit Process:** Established; 2024 audits in progress



# **IFN Bylaws Amendments**





# Bylaws Committee



Committee was appointed by the BOT Nov, 2024

## Members:

- ❖ Farid Qureshi (Community Rep. / Lead)
- ❖ Oghay Kherzai (Community Rep.)
- ❖ Shayaan Shaikh (Community Rep.)
- ❖ Omar Tolba (Community Rep.)
- ❖ Rafiq Rakhangi (BOT Rep.)
- ❖ Ahmed Nader (EC Rep.)



# Bylaw Update Review & Approval Summary



- **200+** suggestions received from the BoT, EC and Community members.
- **10 months** of effort by the committee members reviewing/debating & seeking approvals.
- BOT approved on 7th, September 2025
- Legal Review Completed 5th, October 2025
- General Body approved on 26th, October 2025.

**New Bylaws will be effective 1st January 2026.**



# Bylaw Changes



## 1. Governance & Leadership Structure

Board term limits, Board roles and responsibilities, Executive Committee (EC) role definitions, Committee structure and oversight (Religious Affairs, Security)

## 2. Improve Operations & Decision-Making

Meeting frequency (quarterly → monthly), Attendance policy, Quorum reduction and presence definition, EC consultation with Religious

## 3. Policies, Compliance & Risk Management

Conflict of Interest policy, Security Committee establishment, Clarification of accountability and controls

## 4. Administrative & Bylaw Modernization

Removal of outdated or irrelevant clauses, Formatting, numbering, and version control improvements



# Next Phase Bylaws Improvement



- Create a standalone Policies & Procedures document to house operational details.
- Refine the Bylaws to focus exclusively on governance principles.



# Q&A



# Conclusion

Br Zeeshan Humayun



# Closing Dua'

