

BOT Meeting, March 1st, 2026

Opening Dua

The meeting started at 10:47 AM with dua. The Chairman thanked the board members for coming.

President's Report

"Ramadan is progressing well. We have raised \$100,000 for Operations so far. We have shared a spreadsheet with all board members. We plan on raising \$425,000. The request is for the board members to make calls today."

"Based on my personal experience, I think we should also include text messages."

K2 Tower Land Acquisition Update

"The K2 Tower lawyer retired. The new lawyer has reached out to our lawyer. They will get the final contract this week inshaa Allah."

IFN Expansion Project Update

"This past Tuesday we discussed the cafeteria and the team suggested we move it to the first floor."

Motion: The motion to approve the inclusion of a coffee shop on the first floor, designed to ensure proper traffic flow and full operational functionality in accordance with the architect's recommendations, and to authorize the FF&E Committee to finalize planning and implementation within the approved overall budget, was moved. The motion was seconded. **There were no objections. Motion approved.**

"There will be a slight increase of \$7,000 for the design of the coffee shop. However, the cost of building it will be included in the FF&E cost."

"Would there an impact in moving the coffee shop?"

"It will not impact the flow of traffic."

"We also have decided to postpone moving EV charging stations from Phase 2 into Phase 1. Our priority remains completing the current construction without expanding scope. The transformer has sufficient capacity to support EV chargers in the future, if approved by the board."

Addition of Grade 1 to IFN Al Ihsan Academy

“See below the answers to the questions from our last BOT meeting.”

1. Space: Is the current available space sufficient to start a Grade 1 class?

“The current space is not sufficient to start Grade 1 unless we add another classroom on the first floor.”

2. Classroom Use: Would the Grade 1 classroom need to be dedicated exclusively to the full-time school, or could it also be used for Saturday School, Sunday School, or the Quran Academy?

“The classroom can be used for other purposes by making some improvements. Adding cabinets on the sides to keep Grade 1 supplies and building a frame with doors around the electronic board for safety.”

3. Financial Commitment: Is IFN prepared to cover any financial shortfall that may arise from adding Grade 1?

“The board has to decide with the EC. Can we add an education bucket for school donation? I have not heard back from legal sources regarding pros and cons of having Al Ihsan school under IFN.”

4. Staffing: Do we currently have, or can we secure, a certified teacher to start the school?

“We do not have any certified teachers at the moment. We can hire either 2 part-time teachers or 1 full-time teacher.”

Closing Dua

The meeting ended at 1:51 PM with dua.